

**NATIONAL SEMINAR
ON
CAPITAL MARKET REFORMS
THROUGH
AMENDMENTS TO SECURITIES
CONTRACTS (REGULATION)
RULES, 1957**

DAY & DATE

TUESDAY
APRIL 29, 2008

TIMINGS

9.30 A.M to 5.00 P. M.

VENUE

Grand Hyatt Mumbai
Off Western Express Highway
Santa Cruz (East), Mumbai 400 055

JOINTLY ORGANISED BY



The Institute of
Company Secretaries of India



Ministry of Finance
Government of India



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INTRODUCTION

The Securities Contracts (Regulation) Rules, 1957 (SCRR) deal with listing and trading of securities on stock exchanges. The same have been amended from time to time to respond to changing needs of securities market.

Ministry of Finance has recently proposed comprehensive amendments to the SCRR. It has issued following Discussion Papers for public comments.:

1. Requirement of Public Holding for Listing;
2. Draft Delisting Rules under SCRA; and
3. Regulatory Framework for Clearing Corporation.

With a view to deliberate threadbare upon proposals contained in these Discussion Papers and to suggest appropriate amendments to meet the needs of the market, keeping in view the interests of issuers and investors, the Institute has decided to organize a one day National Seminar jointly with Ministry of Finance, Government of India on April 29, 2008 at Mumbai.

COVERAGE

- Requirement of Public Holding for Listing
- Delisting Framework — Rules and Regulations
- Regulatory Framework for Clearing Corporations, Trading Members and Clearing Members

INAUGURAL AND SPECIAL SESSION
Capital Market Reforms — Revisiting the SCR Rules

Chief Guest

Shri C B Bhave, *Chairman*
Securities and Exchange Board of India

Key Note Address

Industry Representative

Technical Introduction

Shri C K G Nair, *Director (Securities Markets)*
Ministry of Finance

FIRST TECHNICAL SESSION

Requirement of Public Holding for Listing

Chairman

Shri M R Mayya, *Former Executive Director, BSE*

Guest Speakers

- **Shri Ashok Gupta**, *Executive Director*
Hindustan Unilever Ltd.
- **Ms. Chitra Ramakrishna**, *Deputy MD*
NSE
- **Ms. Sucheta Dalal**, *Columnist & Consulting*
Editor, Indian Express Group
- **Shri S V Subramanian**
Chairman, SSB & Consultant, L & T Ltd.

SECOND TECHNICAL SESSION

Delisting Framework – Rules and Regulations

Chairman

Dr. T C Nair, *Whole Time Member, SEBI*

Guest Speakers

- **Shri K Sethuraman**, *President*
Reliance Industries Ltd.
- **Shri Prithvi Haldea**, *MD, Prime Database*
- **Dr. S D Israni**, *Practising Company Secretary*

THIRD TECHNICAL SESSION

Regulatory Framework for Clearing Corporations, Trading
Members & Clearing Members

Chairman

Shri M S Sahoo, *Former Director*
Capital Market Division, Ministry of Finance

Guest Speakers

- **Shri Rajni Kant Patel**, *MD & CEO*
Bombay Stock Exchange Ltd.
- **Shri M S Ray**, *Executive Director, SEBI*

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Express Highway, Santa Cruz (East)
Mumbai 400 055

FEE : Rs. 1500/- per participant
Rs. 1000/- for Students of ICSI

PARTICIPATION

The programme will be of immense value and benefit to professionals like Company Secretaries, Chartered Accountants, Cost and Management Accountants, Capital Market Intermediaries, Investment Consultants, Stock Exchange and Corporate Executives.

SPECIAL FEATURES

- **2nd Programme in series being jointly organized by Ministry of Finance and The ICSI.**
- **Well documented backgrounder (running over 100 pages) will be provided to the participants which will also include the excerpts of the presentations made during the similar programme held at Delhi on 29th March, 2008.**
- **Highly placed and acknowledged speakers representing the Government, Regulators, Industry and Investors.**
- **Backgrounder will be sent in advance to those who register by 23rd April, 2008.**
- **Nominal fee to partly cover the cost of seminar.**

PROGRAMME CREDIT HOURS

- Members of the Institute would be entitled to **four Programme Credit Hours**
- Students of the Institute would be entitled to **eight ADP Hours.**

PROGRAMME DIRECTORS

Shri Harish K Vaid, *Council Member, The ICSI*
Phone : 0120-4609389, (M) 9810188683
E-mail : harish.vaid@jalindia.co.in

Shri C K G Nair, *Director (Securities Markets)*
Ministry of Finance
Phone : 011-23092685
E-mail : gopalnair@hotmail.com

PROGRAMME COORDINATOR

Shri Umesh H Ved, *Chairman, WIRC- ICSI*
Phone : 022-30024153/66311543 (M) 9825035998
E-mail : umeshved@icenet.co.in
umesh@umeshvedcs.com

REGISTRATION

Request for registration along with fee by way of cheque/ demand draft drawn in favour of "The Institute of Company Secretaries of India" payable at Mumbai in the prescribed format may please be sent to:

Shri Antony Paul, *Director, ICSI - CCRT* **or**
Shri Sudipto Pal, *Joint Director, WIRC-ICSI* at the
address given in the attached Participant Registration
Form.



PARTICIPANT REGISTRATION FORM

Shri Antony Paul, Director
ICSI - CCRT
 Plot No. 101, Sector - 15
 Institutional Area
 CBD Belapur
 Navi Mumbai - 400 614
 Phones : 022-27577814-16
 Fax : 022-27574384
 E-mail : ccrt@vsnl.com

Shri Sudipto Pal
 Joint Director, **WIRC-ICSI**
 13, Jolly Maker Chambers
 No. 2 (First Floor)
 Nariman Point
 Mumbai - 400 21
 Phone : 022-22021826
 22844073, 22047569
 Fax : 022-22850109
 E-mail : wiro@icsi.edu
 wircicsi@bom5.vsnl.net.in

Dear Sir,

Please register Mr./Ms. _____

for attending the **National Seminar on Capital Market Reforms through Amendments to Securities Contracts (Regulation) Rules, 1957** on April 29, 2008 at Grand Hyatt Mumbai.

The particulars of participant(s) is/are as under:

Name (TO BE FILLED IN BLOCK LETTERS)

Organisation : _____

Designation & Address : _____

Phone No. : Off : _____ (M): _____

Resi : _____ E-mail : _____

Fax No. : Off : _____ Resi : _____

Profession : _____

FCS/ACS No. : _____

A demand draft/local cheque No. _____

dated _____ for Rs. _____

drawn on _____ is/are enclosed.

(Sponsoring organisation/participant)

Date : _____ Signature

Note : Please use copy of this form for sponsoring more than one participant



About us

THE INSTITUTE

The Institute of Company Secretaries of India is a premier national professional body constituted under an Act of Parliament, namely the Company Secretaries Act, 1980 (Act No. 56 of 1980) to develop and regulate the profession of Company Secretaries in India. It was initially promoted as a Section 25 company under the Companies Act, 1956 by the Government of India on October 4, 1968 and thereafter converted into a statutory body w.e.f. 1.1.1981.

The Institute has on its rolls over 20,000 members including over 3,000 members holding certificate of practice. The number of current students is over 1,15,000.

OUR VISION

“To be global leader in development of professionals specialising in corporate governance”

OUR MISSION

“To continuously develop high calibre professionals ensuring good corporate governance and effective management and to carry out proactive research and development activities for protection of interest of all stakeholders, thus contributing to public good”